

At a Meeting of the **AUDIT COMMITTEE** held in the Council Chamber, Council Offices, Kilworthy Park, Drake Road, **TAVISTOCK** on **TUESDAY** the **29th** day of **September 2015** at **10.00 am**.

Present: Cllr M Davies (Chairman)

Cllr B Stephens
Cllr N Jory

Cllr J B Moody
Cllr Watts

Substitutes: None

Officers in attendance: Finance Community of Practice Lead
Devon Audit Partnership Representative
Finance Business Partner (AW)
Case Managers, Strategy & Commissioning
Barrie Morris (Grant Thornton)

Also in attendance: Cllr Leech

***AC 13 APOLOGIES FOR ABSENCE**

There were no apologies for absence forwarded to the meeting.

***AC 14 CONFIRMATION OF MINUTES**

The Minutes of the Meeting held on 28 July 2015 were confirmed and signed by the Chairman as a correct record.

***AC 15 ANNUAL GOVERNANCE STATEMENT 2014/2015**

The Section 151 Officer presented a report that asked Members to note that no changes were required to the Annual Governance Statement (AGS) 2014/15 from the version that had been considered and approved at the July 2015 Audit Committee meeting (Minute AC 10 refers).

Arising from discussions thereon:

1. Two minor amendments were brought to Members attention in respect of comments relating to land charges and adherence to the Code of Practice on Local Authority Accounting in respect of the Role of the Chief Financial Officer.

It was **RESOLVED** that Members note that no changes were required to the Annual Governance Statement (AGS) 2014/15 from the version that had been initially considered and approved at the July 2015 Audit Committee (Minute AC 10 refers).

***AC 16 ANNUAL STATEMENT OF ACCOUNTS 2014/2015**

The Section 151 Officer introduced the Annual Statement of Accounts 2014/15.

In her presentation, she confirmed that the accounts were free from error (as quoted from the Executive Summary in the presented agenda report).

It was then **RESOLVED** that approval be given to the:

1. wording of the Letter of Representation (as outlined at Appendix A of the presented agenda report) and
2. audited Statement of Accounts and Technical Appendix for the financial year ended 31 March 2015 (as outlined at Appendix B of the presented agenda report).

***AC 17 THE AUDIT FINDINGS FOR WEST DEVON BOROUGH COUNCIL**

The representative from Grant Thornton introduced the Audit Findings for West Devon Borough Council.

There were minor issues surrounding journal entries (as noted in Appendix A of the presented agenda report) but no inappropriate behaviour was found.

A minor weakness in the Council's payroll system had been found, however remedial action had since been taken this year.

The 'RAG' (Red, Amber, Green) rating was found to be 'Green' which was welcomed by the Committee.

***AC 18 UPDATE OF PROGRESS ON THE 2015-16 INTERNAL AUDIT PLAN**

The representative from Devon Audit Partnership introduced the report on the progress of the Internal Audit Plan.

It was then **RESOLVED** that the audit plan is noted.

***AC 19 ANNUAL TREASURY MANAGEMENT REPORT FOR 2014-15**

The s151 Officer introduced the Annual Treasury Management Report for 2014-15. The Committee noted the executive summary for the income from investments showed a return of 0.10% return on investments over the benchmark for 14/15.

It was then **RESOLVED** that:

1. the 2014-15 prudential and treasury indicators in the report be approved; and
2. The Annual Treasury Management Report for 2014-15 be noted.

(The Meeting terminated at 10.40 am)

Dated this 29 September 2015

Chairman